

Gull Way Villas Condominium
 Budget for Year Ending May 31, 2022
 Submitted March 9, 2021

Schedule C

Estimated CASH BALANCE MAY 31, 2021	\$47,000	
FUNDS PROVIDED BY:		
Assessments (Condo Fees) - includes prepaid	\$259,200	
Miscellaneous Income	1,200	
 Total Funds Provided	 \$260,400	
 TOTAL CASH AVAILABLE	 \$307,400	
USES OF FUNDS:		Change
Buildings and Grounds:		
Maintenance of Buildings	6,960	
Termite Protection		
Repair of Buildings	10,000	1,300
Grounds Maintenance	14,230	240
Mowing	5,280	80
Fertilizer & Weed Control	750	
Flowers	1,000	
Miscellaneous Maintenance	1,200	
Parking Lots		
Snow and Ice Control	4,500	
Maintenance, Repair and Repainting	1,500	
Federal Income Tax	400	200
Insurance:	85,283	3,139
Board of Director's/Crime	2,017	
Commercial Property	37,800	
Crime	0	
Flood	30,000	
Liability	3,375	
Umbrella	1,250	
Wind	8,900	
Workman's Compensation	1,941	
Operating Expenses:	1,385	
Bank Charges	250	-250
Post Office Box	160	
Office Supplies and Postage	880	
Web Site	95	
Payroll Taxes - (Included in manager's salary)		
Pool	17,720	
Pool Contract (with attendant 16,000)	16,000	11,390
Pool Maintenance and Supplies	1,500	
Pool License	220	
Resident Manager	39,889	1,162
Utilities:	11,300	
Electric	4,500	
Telephone	1,200	
Water	5,600	
Miscellaneous Business Expenses	4,020	
		17,261
TOTAL ESTIMATED EXPENSES	\$191,187	
 Contribution to Capital Reserve	 72,739	 -17,261
 FUNDS NEED TO SUPPORT OPERATIONS:	 \$216,926	
ESTIMATED CASH BALANCE MAY 31, 2022	\$43,474	